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Tecnotree Corporation
Stock Exchange Release
28 May 2012 at 11.00 am

Decisions by Tecnotree Corporation's Extraordinary General Meeting

Tecnotree Corporation's Extraordinary General Meeting has today, 28 May 2012, approved the proposal of the Board of Directors of Tecnotree to authorise the Board of Directors to decide on a rights offering.

The reason for the rights offering is to strengthen the balance sheet of Tecnotree and its liquidity. Pursuant to the authorisation, Tecnotree's shareholders will have a pre-emptive right to subscribe for new shares in proportion to their current shareholding in Tecnotree. The number of new shares to be issued based on the authorisation may not exceed 40,000,000 shares. The Board of Directors was authorised to decide upon other terms of the rights offering. The authorisation also includes a right to decide on the secondary offering of the remaining shares, if any, as determined by the Board of Directors.

The authorisation is in force until 28 March 2013, and it will not replace the authorisation of 28 March 2012 granted by the Annual General Meeting to the Board of Directors to decide on a share offering.

In Espoo, 28 May 2012

TECNOTREE CORPORATION

The Board of Directors

FURTHER INFORMATION

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DISTRIBUTION

NASDAQ OMX Helsinki Ltd.

Main media

www.tecnotree.com

About Tecnotree

Tecnotree is a global provider of a broad range of telecom IT solutions focused on charging, billing, customer care, messaging and content services. Tecnotree empowers communication service providers to create and monetize a broad marketplace of digital services, and augment value across the customer lifecycle. Acknowledged for agility and commitment, Tecnotree has more than 900 employees serving over 100 operators globally. Tecnotree is listed on the main list of NASDAQ OMX Helsinki Ltd. with the trading code TEM1V. For more information on Tecnotree visit www.tecnotree.com

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